

On Money, Nature and Wealth -
The Convergence of Dr. Frederick Soddy Reforms.

Monetary Reform, Economic Reform, Ecological Reform
Mutual Co-Existence (Prosperity) or Mutual Decline (Destruction)

I'm here to posit this question - if you can stand its eventual answer. Are the convergence of Soddy's physical and socio-political system reforms our best option for society's, and for our Planet's, salvation(?).

For the Grandchildren.

Dr. Frederick Soddy was a pioneering Chemist of the highest order, an original thinker on nature's contribution to economic 'wealth', an author, and a person who saw 'apparent' scientific advancement **first** in terms of its beneficial impacts of improving the wealth-being of the commoner among us.

On Soddy's Monetary Reforms -

Born when the gold standard was deeply sacrosanct - Soddy's study of the money system began by closely noting the human suffering that money's historic failures produced, again mainly among the working masses. His study resulted in the recommendation of five separate but essential steps to achieve 'money' s economic workability in fulfilling it's ROLE - distribution for the benefit of the system's users.

All but one of Soddy's suggested reforms to money are now commonplace in money and finance, both nationally and globally.

That last one remaining is the one we're working on.

(Here NYT Link) (*)

New York Times April 11, 2009

Mr. Soddy's Ecological Economy By Eric Zencey

“Soddy distilled his eccentric vision into five policy prescriptions, each of which was taken at the time as evidence that his theories were unworkable: The first four were to abandon the gold standard, let international exchange rates float, use federal surpluses and deficits as macroeconomic policy tools that could counter cyclical trends, and establish bureaus of economic statistics (including a consumer price index) in order to facilitate this effort. All of these are now conventional practice.

Soddy's fifth proposal, the only one that remains outside the bounds of conventional wisdom, **was to stop banks from creating money (and debt) out of nothing**. Banks do this by lending out most of their depositors' money at interest, making loans that the borrower soon puts in a demand deposit (checking) account, where it will soon be lent out again to create more debt and demand deposits, and so on, almost ad infinitum.” END

On Soddy's **Ecological Reforms**

Himself a student of British Naturalist John Ruskin - known as the 'first environmentalist' back in the late 1800s, Soddy applied his 'physical' understandings of the laws of thermodynamics to Ruskin's underlying views on the interconnectedness and inter-dependence of all living things. Through that and other collaborations, Soddy is said to have founded the relatively new 'science' of Ecological Economics,

Today, Dr. Herman Daly is this country's leading steady-state (ecological) economist, and still today utilizes Soddy's ecologically based teachings as the footing for his 'Common Good' approach to environmental repair and sustainability.

If anyone thinks there a better approach to achieving the best results - for the planet and not for business - in pursuit of our Green New Deal outcomes, please feel free to offer it up. At any time.

On Soddy's “Economic” Reforms.

Soddy's epic 1926 book titled “Wealth, Virtual Wealth and Debt - The Solution of the Economic Paradox” was unique in presenting a new understanding to recognize the real from the

unreal in our utilization of national wealth production - especially through state stewardship upon the state's resources.

From that, to understanding exactly how money works must all become properly integrated into our understandings of how the 'national economy' works in that regard, in order for our monetary support of the national economy not be wasted. Like, through Virtual Wealth into Debt into the 'dead-end' of our national economy's **financialization**.

'Yeah, we've got a Tech-Fin APP for that.'

Because Virtual Wealth and Debt (for money) still rule, we are Here.
The Cobden Center (Libetarian) Interview with Dr William White - BIS.

Global Monetary-economic insolvency.

During the first half of the last century, originators of the 'economic' work advanced by this country's Raw Materials National Council(RMNC) - being authors Charles Walters, Carl Wilken and others from many fields of commercial, financial and scientific endeavor - found Soddy's integrated, earth-based scientific thinking critical - it being best useful to advance their study of what we call today a Parity Economy.

The 'National Economy' science of Parity Economics does not so much depend foundationally upon Soddy's work as it does utilize Soddy to agree upon a foundational political-economic issue - being about what our national wealth really is. Under Parity relationships, more than anything, *wealth is not a balance sheet relationship* measured in credits and debits - by Banks. Wealth is rather recognized as the actual national output achieved from the consumption of our natural resource and human labor inputs, - combined to produce the 'things' we want and need - and what we use in national-economic exchange - through money.

Soddy's work provides the broad footing needed to advance reforms - from before Simons Chicago Plan and Fisher's 1939 Program for Reform to the work of real money-system activists today - all have been involved in seeking to achieve Soddy's final 'reform' - the end of debt-based money and in this country, the Federal Reserve Banking System. Power to the people.

Soddy, from Ruskin a century ago to Dr. Herman Daly today, has provided the only truly holistic view of '**how to**' achieve the equitable sustainability of the Planet - and its inhabitants, beginning by understanding the thermodynamic-based workings of our the Planets natural energy inputs and outputs - at all levels. Onward to sustainability.

Soddy, from Nobel Chemist to - *the Solution of the Economic Paradox* , - which 'economic paradox' can be described today as the knowledge needed to achieve the highest order of real national wealth **production** possible, and then through the most equitable possible **distribution** of our national wealth to its producers and to those in need of it. Parity Economics.

Dr. Frederick Soddy. (Let's) Follow The Leader.

Thanks for Listening.

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The Money Apprentice